



**Loan Payment ACH Authorization Agreement**  
 (for Incoming ACH transactions to be applied to FSB loan payments)

**Personal Banker**

**OFAC Checked?**

**SSN:**  Person initiating EFT

**Interoffice completed form to Loan Operations**

In this authorization the words "we", "our" or "us" mean the Financial Institution and the words "you" or "your" mean the Account Holder(s). You authorize us to make the following transfer of funds:

**Debit Financial Institution Transaction Information:**

**Financial Institution Name**

The Financial Institution where the funds are to be withdrawn

**External Account**  **External Routing #**

**Transfer Frequency**  **Transfer Amount**  \$

**External Account Type**  **Checking**   **Savings**

**Account Name:**

**Franklin Savings Bank Credit To Loan Information:**

**Credit Loan Account #**

**Loan Due Date\***  \* The payment will begin on the Loan Due Date unless specified otherwise. Please allow 2-3 business days for processing.

If a loan due date is a non-processing day for us then the payment will be made on the first processing day **after** the scheduled due date. For example, due dates which fall on a weekend or holiday will be originated on the next business day.

**Owner Authorization:**

**\*\*\*Please attach Voided check for request to be processed\*\*\***

By signing below, the undersigned agree(s) to all the terms and conditions beginning on page 1 through the bottom of page 2 of this Authorization.

**Date**  **Signature** \_\_\_\_\_

**Owner Revocation:**

I/We hereby request to cancel the above referenced authorized electronic funds transfer. I/We understand that by revoking this authorization, any transfers not in process will be cancelled immediately and will no longer be sent electronically. Any transfers scheduled within the next 5 business days may not be cancelled. Future payments will be cancelled.

**Date**  **Signature** \_\_\_\_\_

**Date Completed:**  **By whom:**

**GENERALLY** - The accounts listed on page one are covered by their individual terms and conditions, unless modified by this Authorization.

**LOAN PAYMENT AUTHORIZATION** - If your Credited Account listed on page one is a debt you owe us (e.g. a mortgage or installment loan), then you agree that we may continue to charge the Debited Account until the loan is paid or until you provide us with written notice of cancellation.

If your Debited Account does not have a sufficient balance on a day that a payment is to be made, we may stop further efforts to transfer from your Debited Account and ask you for the payment and all subsequent payments until your loan is current. At our option and discretion, we may resume charging the Debited Account without further instruction from you once all payments are current. If we do not resume charging your Debited Account, we will notify you in writing that we have cancelled this Authorization. Cancellation of this Authorization does not excuse you from making timely payments under the terms of the loan.

**AMENDMENTS AND TERMINATION** - We will give you reasonable notice when we amend this Authorization. If this Authorization needs to be amended because of a change in State or Federal law, the change shall be effective immediately without notice. If no expiration date is specified on page one, this Authorization will remain in effect until terminated by any one of you in writing. We may terminate this Authorization by mailing you written notice to the address we have on file. Any notice will be effective immediately when mailed or delivered by us. Notice to any one of you is notice to all of you.